

SPECIAL COUNCIL MEETING – Monday, March 15, 2021

The Cambridge City Council met in special session on Monday, March 15, 2021, at 7:00 p.m. at the Cambridge Community Center and remotely via Zoom (www.cambridge-ia.us) with the following council members present: Mayor Kovarik, Todd, Baxter, Thom, McBreen (Zoom). Absent: Macki. Visitors: None.

The meeting was called to order by Mayor Kovarik at 7:00 p.m.

Mayor Kovarik opened for public comment the hearing to consider the proposed budget for the city for FY2022. No comments were brought forward by citizens in attendance, and no written comments were received prior to the hearing. A motion by Thom, seconded by Baxter, to close the public hearing. Roll Call: All Ayes.

Resolution No. 21-05, "Adoption of Budget and Certification of City Taxes", was presented to the council. A motion by Todd, seconded by Thom, was made to approve the proposed budget. Roll Call: Ayes: Baxter, McBreen, Thom, Todd. Nays: None. Motion carried.

The next item on the agenda concerned the Wastewater Treatment System Improvements Project. The council discussed the process for obtaining a SRF loan to pay for the project, and sewer rates. The council set a date for a public hearing to consider entering into a SRF loan for Monday, April 5, 2021, at 7:00 p.m. at the Cambridge Community Center and remotely via Zoom.

Resolution No. 21-06, "Resolution to Fix a Date for a Public Hearing on Proposal to Enter Into a Sewer Revenue Loan and Disbursement Agreement and To Borrow Money Thereunder in a Principal Amount Not To Exceed \$990,000", was presented to the council. A motion by Thom, seconded by Baxter, was made to approve the resolution setting the public hearing date. Roll Call: Ayes: Baxter, McBreen, Thom, Todd. Nays: None. Motion carried.

The next item concerned the Cambridge Opera House Project. The council reviewed the bids received for the project, with the apparent low bid from King Construction of Iowa Falls. Mayor Kovarik indicated that at the recommendation of the city's financial advisor, the council should delay awarding the contract for the project until the financing is approved. A motion by Thom, seconded by Todd, to hire D.A. Davidson as the city's financial advisor for the project at a cost of \$2,000.00. Roll Call: All Ayes. The council set a date for a public hearing to consider entering into a General Obligation/TIF loan for Monday, April 5, 2021, at 7:00 p.m. at the Cambridge Community Center and remotely via Zoom.

Resolution No. 21-07, "Resolution Setting the Date for Public Hearing on Proposal to Enter Into a General Obligation Urban Renewal Loan Agreement and To Borrow Money Thereunder", was presented to the council. A motion by Todd, seconded by Baxter, was made to approve the resolution setting the public hearing date. Roll Call: Ayes: Baxter, McBreen, Thom, Todd. Nays: None. Motion carried.

Page 2 – Monday, March 15, 2021

The last item on the agenda was a request by the fire chief to use upcoming insurance payments and payments from the City of Maxwell to remodel the fire station kitchen. After discussion, the council approved the project with the stipulation that regular budgeted funds not be used.

A motion by Thom, seconded by Baxter, to adjourn the meeting. Roll Call: All Ayes. The meeting was adjourned at 7:30 p.m.

Debra L. Thompson, City Clerk

Steven P. Kovarik, Mayor